

• GISB Proposed Standard No. 5.3.2:

For biddable releases (less than 1 year):

- offers should be tendered by 12:00 P.M. on a Business Day;
- open season ends no later than 1:00 P.M. on a Business Day (evaluation period begins at 1:00 P.M. during which contingency is eliminated, determination of best bid is made, and ties are broken);
- evaluation period ends **and award posting if no match required** at 2:00 P.M.;
- match or award is communicated by 2:00 P.M.;
- match response by 2:30 P.M.;
- **where match required**, award posting by 3:00 P.M.;
- contract ~~tendered with contract # by 4:00 P.M.; contract executed~~ issued within one hour of award posting (with a new contract #, when applicable); nomination possible beginning at the next available nomination cycle for the effective date of the contract. (Central Clock Time)

For biddable releases (1 year or more):

- offers should be tendered by 12:00 P.M. four Business Days before award;
- open season ends no later than 1:00 P.M. on the Business Day before timely nominations are due (open season is three Business Days);
- evaluation period begins at 1:00 P.M. during which contingency is eliminated, determination of best bid is made, and ties are broken;
- evaluation period ends **and award posting if no match required** at 2:00 P.M.;
- match or award is communicated by 2:00 P.M.;
- match response by 2:30 P.M.;
- **where match required**, award posting by 3:00 P.M.;
- contract ~~issued within one hour of award posting (with a new contract #, when applicable) tendered with contract # by 4:00 P.M.; contract executed~~; nomination possible beginning at the next available nomination cycle for the effective date of the contract. (Central Clock Time)

For non-biddable releases:

Timely Cycle

- posting of prearranged deals not subject to bid are due by **9:3010:30** A.M. on a Business Day;
- contract ~~issued within one hour of award posting (with a new contract #, when applicable) tendered with contract # by 10:30 A.M.; contract executed~~; nomination possible beginning at the next available nomination cycle for the effective date of the contract.

Evening Cycle

- posting of prearranged deals not subject to bid are due by **4:005:00** P.M. on a Business Day;
- contract ~~issued within one hour of award posting (with a new contract #, when applicable) tendered with contract # by 5:00 P.M.; contract executed~~; nomination possible beginning at the next available nomination cycle for the effective date of the contract..

Intraday 1 Cycle

- posting of prearranged deals not subject to bid are due by **8:009:00** A.M. on a Business Day;
- contract ~~issued within one hour of award posting (with a new contract #, when applicable) tendered with contract # by 9:00 A.M.; contract executed~~; nomination possible beginning at the next available nomination cycle for the effective date of the contract..

Intraday 2 Cycle

- posting of prearranged deals not subject to bid are due by **3:004:00** P.M. on a Business Day;
- contract ~~issued within one hour of award posting (with a new contract #, when applicable) tendered with contract # by 4:00 P.M.; contract executed~~; nomination possible for beginning at the next available nomination cycle for the effective date of the contract. (Central Clock Time)