



NORTH AMERICAN ENERGY STANDARDS BOARD

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June 18, 2003

NAESB AT A GLANCE: MONTHLY UPDATE

RETAIL GAS PROCEDURES INVENTORY SURVEY: Mike Novak, vice chair of the Executive Committee representing the retail gas quadrant, reviewed the data collection to date that is reflected in the gas procedures inventory survey. The survey results are a mechanism to determine the priorities of the retail gas market as it applies to standards development and highlight the business practices of the participating companies. This will be an ongoing effort for the retail gas quadrant. The survey can be accessed from the NAESB web site.

RETAIL GAS AND ELECTRIC PROPOSED STANDARDS: Jim Minneman, vice chair of the Executive Committee representing the retail electric quadrant, reviewed the progress of the development of model business practices for both retail quadrants. The quadrants are working jointly to prepare standards for creditworthiness and for billing and payments, both of which should conclude by yearend. The wholesale gas technical standards are being reviewed for applicability to the retail quadrants. The active subcommittees are Supplier Utility Interface Subcommittee, the Customer Processes Subcommittee and the Technical Electronic Implementation Subcommittee - all of whom are meeting jointly for both retail groups. Their work products can be accessed from the NAESB web site.

WHOLESALE GAS VERSION 1.7 STANDARDS: Jim Buccigross, chair of the Executive Committee and representative from the wholesale gas quadrant, reviewed the version 1.7 standards, to be published by yearend. The publication will include a new Funds Transfer Agent Agreement, the conclusion of the implementation of the Sandia National Laboratories recommendations for the technical standards, maintenance of the existing version 1.6 standards, standards to address partial day recalls as envisioned in FERC Order 587-N, and may include creditworthiness standards. Version 1.7 demonstrates the maturing of the wholesale gas standards while also including several new areas as listed above.

WHOLESALE ELECTRIC STANDARDS CONTRACTS: Joel Dison, chair of the Contracts Subcommittee representing the wholesale electric quadrant, reviewed the progress to date on contracts development. The Funds Transfer Agency Agreement was adopted by NAESB for applicability to the wholesale electric quadrant. In reviewing the WSPP contract and the EEI contract, it was determined to suggest no changes to the WSPP contract, and concentrate on whether NASB should develop a bi-lateral contract similar to the one developed by EEI. Discussions with EEI are underway.

JOINT INTERFACE COMMITTEE UPDATE: Michael Desselle vice chair of the Board of Directors representing the wholesale electric quadrant, reviewed the efforts underway for the Joint Interface Committee - a group representing NAESB, NERC and the ISO-RTO Council equally in determination of which organization should act on standards requests, to avoid duplication. As a result of the recent meeting, NAESB will be drafting requests for coordinate interchange and coordinate operations to provide business practices support for efforts underway at NERC.

NEXT CONFERENCE CALL: The next conference call is scheduled for July 16 at 2:00 pm eastern. We hope you can join us. If there are particular topics you would like to see covered or would like to receive additional information, please call or email the NAESB Office (713-356-0060, naesb@naesb.org).

North American Energy Standards Board Participant List
June 18, 2003 1:00 PM CT

| Name | Organization |
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| Melissa Lauderdale | EEI |
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| Michelle Doyle | Con Edison |
| Mark Futrell | FL Public Service Commission |
| Gary Jackson | TN Valley Authority |
| Jim Hicks | Pacific Core |
| Greg Maxfield | Pacific Corp |
| Don Sytsma | RJ Rudden |
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