Via email and posting

November 5, 2021

**TO:** NAESB Board of Directors, Executive Committee (EC) Members, EC Alternates, NAESB Members, NAESB Advisory Council and Invited Guests

**FROM:** Rae McQuade, NAESB President

**RE:** Announcement of theVirtual NAESB Board of Directors Meeting – December 9, 2021

Dear Board Members, NAESB Members, EC Members, EC Alternates, NAESB Members, NAESB Advisory Council and invited guests,

As previously announced, NAESB will hold the final virtual Board of Directors meeting of 2021 on December 9th at 9:00 am Central utilizing the Zoom platform. The agenda and work papers for this meeting will be provided to you in the coming weeks. During the meeting, we plan to review the progress of the standards development work undertaken in 2021 and the most recent activities of our Board committees. We will also review and approve the 2022 budget for the organization and the proposed 2022 annual plans for each of the quadrants. We are very fortunate that Craig Enochs, Reed Smith, LLP, has generously agreed to participate in the meeting and provide a presentation concerning the state of the current hydrogen market and its potential for the future. Mr. Enoch’s biography can be found on page three of the posted announcement.

We have had excellent participation in our meetings throughout 2021, and we are confident that our final meeting of the year will be well attended and productive. On behalf of NAESB, we want to thank the Board members for their commitment to our organization during this unusual time, and we are hopeful that we will be able to meet in person again in the near future. To participate in this meeting, you are required to register. The registration will serve as your RSVP to attend.

| **Thursday, December 9, 2021** | **RSVP & Registration** |
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| Board of Directors Meeting9:00 am to 1:00 pm Central | All NAESB meetings are open to any interested party. Please contact the NAESB office. |

Best Regards,



**Speaker Biography**

**Craig R. Enochs - Partner, Reed Smith, LLP**

Craig represents clients in commodity and derivative transactions with a focus on energy transactions. His counsel includes advising on contract structures and credit arrangements in trading and structured, asset-based transactions.

Craig represents clients in wholesale transactions that include tolling, fuel-supply, off-take and purchase agreements; transactions for the purchase and sale of energy-related commodities including natural gas, electricity, crude oil, coal, ethanol and various environmental credits; transmission and transportation agreements for these commodities; and energy, metals and agricultural commodity prepaid swaps. His experience includes structuring and negotiating highly structured custom agreements as well as standardized energy commodity master agreements including the ISDA and its various annexes, EEI, WSPP, NAESB, and LEAP. Craig also works with clients in supporting documents such as security agreements, master netting agreements, transportation agreements, storage agreements, and related tariffs. Craig works intensively in ISDA transactions and regularly drafts aspirational agreement templates for clients and provides training on industry master agreements. He has advised clients in gas and electricity transactions in Canada and in the US, including electricity transactions in ERCOT, ISO-NE, MISO, NYISO, PJM and SPP.

Craig also represents clients in a variety of environmental trading transactions including RINs and renewable energy credits.

Many of Craig’s clients participate in the retail gas and electricity markets and he has assisted clients in all stages of the retail gas and power business, including company formation, M&A, contract form drafting, credit structuring, supply agreements and regulatory assistance. His clients include both retail energy suppliers and the banks and energy companies that provide credit and wholesale gas and electricity to the retail energy providers.